

PROPERTY CLAIMS

The Property policies cover risks of direct physical loss or physical damage to real property and personal property. *Coverage is subject to all policy terms and conditions.*

Contact Risk Management if you have any questions regarding an Equipment Breakdown claim.

Covered Property

Covered Property: Real property and personal property located at an insured location or within 1,000 feet thereof.

Property Excluded:

- Currency, money, precious metal in bullion form, notes, or securities;
- Land, water or any other substance in or on land;
- Animals except for research, standing timber, growing crops;
- Watercraft, aircraft, spacecraft, and satellites;
- Vehicles of officers and employees of the Insured;
- Underground mines or mine shafts;

Additional exclusions may apply subject to policy terms and conditions.

Examples of covered property:

- Buildings
- Shed
- Fencing
- Building contents

Covered Loss

Covered Perils: Risks of direct physical loss or physical damage, except as excluded.

Excluded Perils:

- Insect, animal or vermin damage;
- Faulty workmanship, material, construction or design from any cause;
- Deterioration, depletion, rust, corrosion or erosion, wear and tear, inherent vice or latent defect;
- Settling, cracking, shrinking, bulging, or expansion of foundations, floors, pavements, walls, ceilings and roofs;
- Changes of temperature damage (except to machinery or equipment) or changes in relative humidity;

Additional exclusions may apply subject to policy terms and conditions.

Examples of covered loss:

- Fire
- Wind
- Water damage from broken pipe
- Tornado
- Flood
- Burglary
- Lightning

Your Duties After a Property Loss

- Take measures to protect the property from further damage.
- Restore to service as quickly as possible any fire or other system protection that may have been impaired.
- If the loss involves theft, vandalism or any other criminal act, contact your local law enforcement agency.
- Secure and preserve any material, equipment, or parts, etc. that might be a possible cause of the loss for future inspection by the adjuster.
- Promptly submit the completed Property Claim Form to Risk Management and provide as much information as possible, including:
 - Description of property involved;
 - Description of how, when and where the loss or damage occurred;
 - Provide photographs, if possible.
- Separate the damaged and undamaged property; put in the best possible order; and furnish a complete inventory of the lost, destroyed, and damaged property.

SITUATIONS THAT MAY APPLY:

- If a claim could potentially fall under property or equipment breakdown, a coverage determination will be made by the adjuster(s).
- In the event of a broken pipe, although the damage to the pipe would not be covered, the ensuing damage would be.

Additional exclusions may apply subject to policy terms and conditions.