



RESIDENTIAL LIFE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Assets:							
Cash and investments	\$ 524,392	\$ 1,540,817	\$ 5,242,654	\$ (745,313)	\$ (42,737)	\$ (5,756,154)	\$ 763,659
Accounts receivable	55,117	1,807,075	83,178	-	-	-	1,945,370
Deferred charges and prepaid expenses	-	-	-	-	-	2,208,632	2,208,632
Total assets	579,509	3,347,892	5,325,832	(745,313)	(42,737)	(3,547,522)	4,917,661
Liabilities:							
Accounts payable	19,617	16,808	1,548	60	-	271	38,304
Deposits held for others	422,130	8	-	-	-	-	422,138
Deferred revenue	-	22,950	61,550	-	-	323,902	408,402
Total liabilities	441,747	39,766	63,098	60	-	324,173	868,844
Net assets	\$ 137,762	\$ 3,308,126	\$ 5,262,734	\$ (745,373)	\$ (42,737)	\$ (3,871,695)	\$ 4,048,817

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

	Administration	Residence Halls	Apartments	Greek Housing	LSU Cable TV	Public Private Partnership	Total
Fund balances:							
Operating fund balance -							
Balance at July 1	\$ -	\$ 3,544,357	\$ 5,110,156	\$ (745,167)	\$ 2,706	\$ 212,454	\$ 8,124,506
Revenues over/(under) expenditures	-	2,644,082	(93,364)	(206)	(45,443)	(4,092,340)	(1,587,271)
Net transfers to/from plant fund	-	(1,206,025)	(4,172)	-	-	-	(1,210,197)
Net transfers to/from unrestricted fund	-	(2,300,000)	-	-	-	-	(2,300,000)
Total operating fund balance	-	2,682,414	5,012,620	(745,373)	(42,737)	(3,879,886)	3,027,038
Equipment renewals and replacements -							
Balance at July 1	183,921	625,712	250,114	-	-	4,095	1,063,842
Depreciation charges transferred	43,930	-	-	-	-	4,096	48,026
Equipment purchases	(90,089)	-	-	-	-	-	(90,089)
Total equipment renewals and replacements	137,762	625,712	250,114	-	-	8,191	1,021,779
Total fund balances	\$ 137,762	\$ 3,308,126	\$ 5,262,734	\$ (745,373)	\$ (42,737)	\$ (3,871,695)	\$ 4,048,817



RESIDENTIAL LIFE

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2020

	Expenditures								Revenues over Expenditures	
	Revenues	Salaries & Wages	Related Benefits	Supplies & Expenses	Principal & Interest	Alterations & Maintenance	Utilities	Depreciation		Total
Management Services:										
Administration	\$ 735,611	\$ 2,636,940	\$ 1,068,884	\$ 2,225,344	\$ -	\$ 68,901	\$ -	\$ 19,458	\$ 6,019,527	\$ (5,283,916)
Administrative charge	-	-	-	4,413,064	-	-	-	-	4,413,064	(4,413,064)
Distribution	-	-	-	(9,694,779)	-	-	-	-	(9,694,779)	9,694,779
Interest	465,918	-	-	-	-	-	-	-	-	465,918
Maintenance	-	1,062,899	461,781	(1,616,295)	-	60,557	8,861	22,197	-	-
Programming	-	148,942	-	310,234	-	4,541	-	-	463,717	(463,717)
Total management services	<u>1,201,529</u>	<u>3,848,781</u>	<u>1,530,665</u>	<u>(4,362,432)</u>	<u>-</u>	<u>133,999</u>	<u>8,861</u>	<u>41,655</u>	<u>1,201,529</u>	<u>-</u>
Residence Halls:										
Acadian	1,184,420	197,773	68,607	353,434	-	59,612	119,629	-	799,055	385,365
Annie Boyd	774,717	118,112	46,760	221,180	778,137	72,780	59,109	-	1,296,078	(521,361)
Blake	1,705,929	226,268	79,873	485,884	742,547	25,999	107,962	-	1,668,533	37,396
Broussard	960,018	188,226	57,514	289,112	-	37,110	104,577	-	676,539	283,479
Cypress	2,440,512	366,975	128,477	690,770	2,024,406	148,785	170,072	2,276	3,531,761	(1,091,249)
East campus apartments	4,213,796	414,087	140,567	1,224,371	1,553,387	148,627	168,664	-	3,649,703	564,093
East Laville	2,185,725	241,192	89,942	599,555	1,374,099	80,529	65,196	-	2,450,513	(264,788)
Evangeline	529	1,193	-	5,596	120,023	563	-	-	127,375	(126,846)
Herget	2,207,147	323,735	114,428	742,662	-	66,844	159,052	-	1,406,721	800,426
Highland & Garig	358,028	23,008	6,682	123,818	-	76,752	11,847	-	242,107	115,921
Honors	299,860	135,567	60,482	62,666	-	-	-	-	258,715	41,145
Kirby Smith	52,535	63,644	26,990	278,679	-	54,338	-	-	423,651	(371,116)
Living-learning programs	813,160	413,002	151,652	145,954	-	38	-	-	710,646	102,514
McVoy	950,465	158,800	47,124	268,302	-	51,151	59,556	-	584,933	365,532
Miller	3,219,622	292,429	98,301	947,014	-	70,428	208,282	-	1,616,454	1,603,168
Old President's house	-	-	-	228	-	-	5	-	233	(233)
Pentagon	2,099,359	297,419	95,519	674,849	-	74,808	80,354	-	1,222,949	876,410
Residential college complex	5,547,147	683,349	247,899	1,475,666	3,161,936	240,638	301,962	-	6,111,450	(564,303)
Tiger Bridge program	-	-	-	4,408	-	-	-	-	4,408	(4,408)
West campus apartments	3,857,005	395,991	121,693	903,487	1,585,389	63,398	207,100	-	3,277,058	579,947
West Laville	1,897,894	260,291	87,580	506,451	1,069,268	67,849	73,465	-	2,064,904	(167,010)
Total residence halls	<u>34,767,868</u>	<u>4,801,061</u>	<u>1,670,090</u>	<u>10,004,086</u>	<u>12,409,192</u>	<u>1,340,249</u>	<u>1,896,832</u>	<u>2,276</u>	<u>32,123,786</u>	<u>2,644,082</u>
Apartments	935,989	226,647	76,165	368,230	-	157,299	201,012	-	1,029,353	(93,364)
Greek housing	631,778	-	-	177,028	289,567	91,173	74,216	-	631,984	(206)
LSU cable TV	1,881,905	-	-	1,927,348	-	-	-	-	1,927,348	(45,443)
Public Private Partnership	20,953,453	1,289,886	333,372	20,531,107	-	2,015,878	871,455	4,095	25,045,793	(4,092,340)
Total	<u>60,372,522</u>	<u>10,166,375</u>	<u>3,610,292</u>	<u>28,645,367</u>	<u>12,698,759</u>	<u>3,738,598</u>	<u>3,052,376</u>	<u>48,026</u>	<u>61,959,793</u>	<u>(1,587,271)</u>