



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2020 and 2019

	2020	2019
OPERATING REVENUES		
Student tuition and fees	\$ 9,557,993	\$ 11,001,350
Less scholarship allowances	(3,370,550)	(3,406,604)
Net student tuition and fees	<u>6,187,443</u>	<u>7,594,746</u>
Federal appropriations	-	-
Federal grants and contracts	174,120	161,450
State and local grants and contracts	291,056	397,899
Nongovernmental grants and contracts	4,000	5,000
Sales and services of educational departments	38,817	24,591
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,422,153	3,446,869
Less scholarship allowances	(1,024,234)	(951,785)
Net auxiliary revenues	<u>2,397,919</u>	<u>2,495,084</u>
Other operating revenues	<u>27,775</u>	<u>29,987</u>
Total operating revenues	<u><u>9,121,130</u></u>	<u><u>10,708,757</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	9,082,703	8,785,472
Research	29,959	10,481
Public service	-	999
Academic support	784,540	703,097
Student services	1,679,337	1,791,398
Institutional support	3,262,583	2,779,015
Operation and maintenance of plant	3,175,573	3,440,956
Scholarships and fellowships	4,310,450	3,708,009
Auxiliary enterprises	2,288,674	1,741,520
Hospital	-	-
Total operating expenses	<u>24,613,819</u>	<u>22,960,947</u>
OPERATING INCOME (LOSS)	<u>(15,492,689)</u>	<u>(12,252,190)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	6,782,136	4,965,189
Gifts	625,739	588,923
Federal nonoperating revenues (expenses)	6,226,486	5,720,954
Net investment income	70,319	27,010
Interest expense	-	-
Other nonoperating revenues (expenses)	56,779	52,323
Net nonoperating revenues (expenses)	<u>13,761,459</u>	<u>11,354,399</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>(1,731,230)</u>	<u>(897,791)</u>
Capital appropriations	-	-
Capital gifts and grants	-	(3,874)
Additions to permanent endowments	40,000	10,000
Other additions, net	(15,242)	(7,060)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>(1,706,472)</u>	<u>(898,725)</u>
Net position at beginning of year, restated	(13,810,161)	(12,960,924)
Net position at end of year	<u>\$ (15,516,633)</u>	<u>\$ (13,859,649)</u>