LSUE EUNICE

Statement of Cash Flows

For the Year Ended June 30, 2016

Cash flows from operating activities		
Student tuition and fees	$	5,590,480
Federal appropriations		-
ARRA receipts		-
Grants and contracts		600,432
Sales and services of educational departments		27,848
Hospital income		-
Auxiliary enterprise receipts		3,003,376
Payments for employee compensation		(6,952,249)
Payments for benefits		(3,564,709)
Payments for utilities		(599,134)
Payments for supplies and services		(4,764,047)
Payments for scholarships and fellowships		(2,731,945)
Loans to students		1,656
Collection of loans to students		-
Other receipts (disbursements)		18,693
Net cash provided (used) by operating activities		(9,369,599)
Cash flows from non-capital financing activities		
State appropriations		4,867,322
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		330,338
Private gifts for endowment purposes		11,273
TOPS receipts		1,137,941
TOPS disbursements		(1,137,941)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		5,524,322
Direct lending disbursements		(5,524,322)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		1,259,847
Other receipts (disbursements)		4,356,942
Net cash provided (used) by noncapital financing sources		10,825,722
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		(52,849)
Proceeds from sale of capital assets		-
Purchase of capital assets		(128,042)
Principal paid on capital debt and leases		(257,988)
Interest paid on capital debt and leases		(378,563)
Deposit with trustees		-
Other sources		(11,273)
Net cash provided (used) by capital financing activities		(828,715)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		50,839
Purchase of investments		(441,568)
Net cash provided (used) by investing activities		(390,729)
Net increase (decrease) in cash and cash equivalents		236,679
Cash and cash equivalents at the beginning of the year		1,971,307
Cash and cash equivalents at the end of the year	$	2,207,986

LSUE EUNICE

Statement of Cash Flows

For the Year Ended June 30, 2016

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(10,984,241)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		1,254,153
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(436,294)
(Increase) decrease in inventories		32,846
(Increase) decrease in prepaid expenses & advances		-
(Increase) decrease in notes receivable		1,656
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(44,943)
Increase (decrease) in unearned revenues		378,070
Increase (decrease) in amounts held in custody for others		18,414
Increase (decrease) in compensated absences		(154,502)
Increase (decrease) in OPEB payable		1,326,360
Increase (decrease) in NPL and associated deferrals		(758,597)
Increase (decrease) in other liabilities		(2,521)
Net cash provided (used) by operating activities:		(9,369,599)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Capital appropriations		37,358
Capital gifts and grants		17,000
Net non-cash transactions		54,358
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		1,989,670
Cash and cash equivalents classified as noncurrent assets		218,316
	$	2,207,986