LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2012

Cash flows from operating activities		
Student tuition and fees	$	217,941,685
Federal appropriations		-
ARRA receipts		3,936,200
Grants and contracts		142,060,941
Sales and services of educational departments		19,802,418
Hospital income		-
Auxiliary enterprise receipts		160,960,144
Payments for employee compensation		(357,857,746)
Payments for benefits		(115,027,824)
Payments for utilities		(16,255,204)
Payments for supplies and services		(194,678,541)
Payments for scholarships and fellowships		(27,496,576)
Loans to students		(2,201,493)
Collection of loans to students		1,821,185
Other receipts (disbursements)		(614,483)
Net cash provided (used) by operating activities		(167,609,294)
Cash flows from non-capital financing activities		
State appropriations		170,996,450
Transfer to/from other System Institutions		5,870,000
Gifts and grants for other than capital purposes		30,337,751
Private gifts for endowment purposes		2,934,284
TOPS receipts		58,729,398
TOPS disbursements		(58,729,398)
FEMA receipts		3,962
FEMA disbursements		17,000
ARRA receipts		-
Direct lending receipts		113,359,938
Direct lending disbursements		(113,359,938)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		20,702,484
Net cash provided (used) by noncapital financing sources		230,861,931
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		362,702
Capital grants and gifts received		4,344,219
Proceeds from sale of capital assets		-
Purchase of capital assets		(54,493,225)
Principal paid on capital debt and leases		(10,903,537)
Interest paid on capital debt and leases		(19,729,708)
Deposit with trustees		-
Other sources		(3,284,823)
Net cash provided (used) by capital financing activities		(83,704,372)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		186,149,827
Interest received on investments		13,211,935
Purchase of investments		(199,218,653)
Net cash provided (used) by investing activities		143,109
Net increase (decrease) in cash and cash equivalents		(20,308,626)
Cash and cash equivalents at the beginning of the year		29,244,088
Cash and cash equivalents at the end of the year	$	8,935,462

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2012

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(231,884,825)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		39,836,663
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		3,301,910
(Increase) decrease in inventories		105,335
(Increase) decrease in deferred charges & prepaid expenses		768,812
(Increase) decrease in notes receivable		(33,150)
(Increase) decrease in other assets		(8,602)
Increase (decrease) in accounts payable & accrued liabilities		2,435,287
Increase (decrease) in deferred revenues		7,614,319
Increase (decrease) in amounts held in custody for others		(946,217)
Increase (decrease) in compensated absences		1,021,874
Increase (decrease) in OPEB payable		22,199,490
Increase (decrease) in other liabilities		(12,020,190)
Net cash provided (used) by operating activities:		(167,609,294)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		37,266,523
Non-cash capital gifts		2,610,682
Net non-cash transactions		39,877,205
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		(97,470,062)
Cash and cash equivalents classified as noncurrent assets		106,405,524
	$	8,935,462