PENNINGTON BIOMEDICAL RESEARCH CENTER

Statement of Net Assets
As of June 30, 2012 and 2011

ASSETS	2012	2011
Current Assets		
Cash and cash equivalents	10,660,672	9,984,179
Investments	-	1,660,604
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	2,889,958	2,432,003
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	4,840	3,338
Due from Federal Government	641,624	1,402,849
Inventories	232,756	225,470
Deferred charges and prepaid expenses	-	1,747
Notes receivable	-	-
Other current assets	-	-
Total current assets	14,429,850	15,710,190
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	83,688	40,364
Investments	6,678,253	5,040,000
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	81,910,863	70,474,664
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	88,672,804	75,555,028
Total assets	103,102,654	91,265,218
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	279,205	345,031
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	250,000	-
Due to State Treasury	-	-
Due to Federal Government	-	-
Deferred revenues	5,808,098	3,583,778
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	308,087	293,142
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	6,645,390	4,221,951
Noncurrent Liabilities		
Compensated absences payable	2,767,366	2,437,987
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	13,234,452	10,961,962
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	16,001,818	13,399,949
Total liabilities	22,647,208	17,621,900
NET ASSETS		
Invested in capital assets, net of related debt	81,910,863	70,474,664
Restricted for:		
Nonexpendable	5,701,276	5,040,000
Expendable	6,776,448	8,597,813
Unrestricted	(13,933,141)	(10,469,159)
Total net assets	$ 80,455,446	$ 73,643,318