Exhibit B

LSU SYSTEM
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
For the Year Ended June 30, 1999

	CURRENT FUNDS		
	Unrestricted	Auxiliary Enterprises	Restricted
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	$579,101,033	$ –	$ –
Tuition and fees—restricted	–	–	15,188,072
Federal appropriations—restricted	–	–	3,858,036
State Facility Planning and Control	–	–	(11,505)
Government grants and contracts—			
Federal	–	–	129,231,472
State	–	–	59,709,938
Local	–	–	2,493,690
Private gifts, grants and contracts	–	–	102,946,017
Sales and services of educational departments	–	–	91,544,373
Investment income—restricted	–	–	4,346,215
State funded endowments	–	–	–
Endowment income	–	–	3,010,653
Hospital income	829,570,565	–	187,877,693
Auxiliary enterprise revenues	–	134,428,122	–
Interest on loans receivable	–	–	–
Retirement of indebtedness	–	–	–
Addition to plant facilities from—			
Current funds	–	–	–
Plant funds	–	–	–
Gifts	–	–	–
Addition of equipment under capital leases	–	–	–
Other sources	–	15,287	29,218,575
Other changes—net	(23,416,805)	–	23,416,805
Total Revenues and Other Additions	1,385,254,793	134,443,409	652,830,034
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	577,548,793	–	405,624,881
Hospitals	769,177,591	–	194,286,351
Auxiliary enterprise expenditures	–	117,371,308	–
Auxiliary equipment purchases	–	1,078,296	–
Expended for plant facilities	–	–	–
Indirect costs recovered	–	–	26,191,601
Loan cancellations and write-offs	–	–	–
Retirement of indebtedness	–	–	–
Interest on indebtedness	–	–	–
Refunded to grantors	–	–	–
Disposal of plant facilities	–	–	–
Addition to capital lease obligations	–	–	–
Interagency transfers	7,575,165	–	2,824,806
Other	–	79,804	–
Total Expenditures and Other Deductions	1,354,301,549	118,529,408	628,927,639
TRANSFERS AMONG FUNDS—ADDITIONS/(DEDUCTIONS)			
Mandatory for—			
Principal and interest	–	(5,188,847)	(3,738,886)
Loan fund matching grants	(115,896)	–	(18,987)
Nonmandatory for—			
Capital improvements	(5,595,747)	(4,216,569)	4,681,224
Renewals and replacements	–	(1,829,413)	–
Other	–	(522,898)	(740,162)
Total Transfers Among Funds	(5,711,643)	(11,757,727)	183,189
Inventory increase/(decrease)	(687,725)	–	(2,493)
Net increase/(decrease) for the year	24,553,876	4,156,274	24,083,091
Fund balances at July 1, 1998, restated	16,443,301	22,106,644	240,175,780
Fund balances at June 30, 1999	$ 40,997,177	$ 26,262,918	$264,258,871

The accompanying notes are an integral part of this statement.

Exhibit B

Student Loan Funds	Endowment Funds	PLANT FUNDS			
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Net Investment in Plant
$ –	$ –	$ –	$ –	$ –	$ –
–	–	–	–	–	–
–	–	–	–	–	–
–	–	37,303,483	–	–	–
232,353	–	–	–	29,723	–
–	–	–	–	–	–
–	–	–	–	–	–
25	1,554,523	–	–	–	–
–	–	–	–	–	–
104,661	58,454	3,054,057	68,754	208,441	–
–	4,320,000	–	–	–	–
–	602,540	–	–	–	–
–	–	–	–	–	–
–	–	–	–	–	–
653,391	–	–	–	–	–
–	–	–	–	–	6,567,759
–	–	–	–	–	43,801,638
–	–	–	–	–	74,392,915
–	–	–	–	–	4,575,100
–	–	–	–	–	1,507,811
317,106	153,921	15,714,665	–	3,339,138	2,799,004
16,136	–	–	–	–	–
1,323,672	6,689,438	56,072,205	68,754	3,577,302	133,644,227
–	–	–	–	–	–
11,917	102,790	–	–	–	–
–	–	–	–	–	–
–	–	–	1,273,870	–	–
–	–	67,129,019	–	–	–
–	–	–	–	–	–
185,541	–	–	–	–	–
–	–	–	–	5,241,230	–
–	–	–	–	5,665,705	–
183,937	–	–	–	–	–
–	–	–	–	–	16,821,665
–	–	–	–	–	2,179,799
–	–	16,399,320	–	–	–
49,245	68,157	–	–	381,281	20,314,715
430,640	170,947	83,528,339	1,273,870	11,288,216	39,316,179
–	–	–	–	8,927,733	–
134,883	–	–	–	–	–
–	–	5,168,720	(37,628)	–	–
–	–	–	1,829,413	–	–
6,580	1,227,864	–	28,616		
141,463	1,227,864	5,168,720	1,820,401	8,927,733	–
–	–	–	–	–	–
1,034,495	7,746,355	(22,287,414)	615,285	1,216,819	94,328,048
32,099,263	58,342,764	70,772,186	6,713,362	8,609,774	1,985,431,085
$33,133,758	$66,089,119	$48,484,772	$7,328,647	$9,826,593	$2,079,759,133